

Aug 31st, 2021 FINANCIAL UPDATE

1. Aug Year to Date Financial Results - Operations:

- Aug year-to-date financial results reflect a surplus of \$57,047.
- **A closer look at Mass Collections and Donations:**

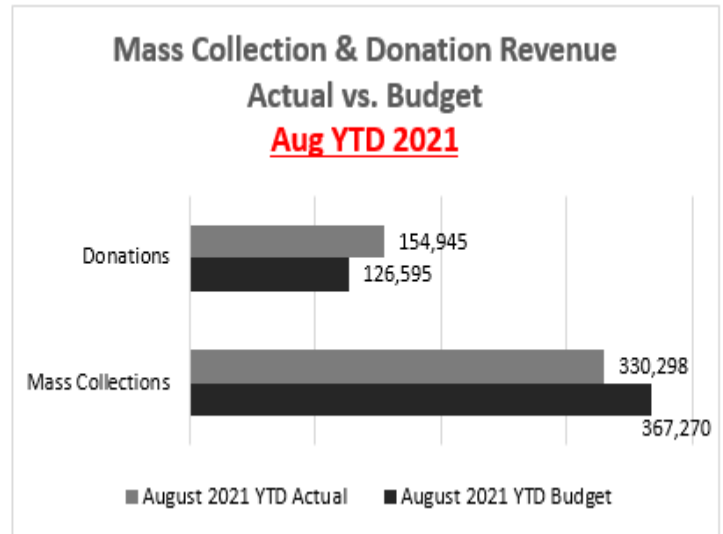


Revenues:

The year to date Mass collections are \$36,972 lower than budgeted but gratefully the year to date overall donations are \$28,350 higher than budgeted. The 2021 budget was originally planned with the hopes of more people being able to attend Mass earlier in the year, however that did not happen until more recently.

Expenses: Management continues to focus on cost effectiveness, our expenses are 8.7% less than budgeted year to date.

Year-to-Date Financial Update	
31-Aug-21	
Sunday Collections	
Envelope Collections	\$ 65,150
Pre-authorized Giving	263,786
Loose Collections	1,362
Donations	154,945
Canada Wage Subsidy	15,854
Other Revenue	79,862
Total Revenue	\$ 580,958
Less: Total Expenses	\$ 523,912
Surplus	\$ 57,047



2. Remaining debt as of Aug 31st, 2021 is: **\$917,025.**

One of the finance council goals this year is to focus on debt repayment, in March we made a lump sum payment of \$150,000 towards our debt.

3. The Government of Canada Wage Subsidy program has been extended into 2021. We are appreciative of this support for the Parish.

Thank you for your continued support to our Parish your generosity is greatly appreciated.
May God bless you and your family always!

*Be strong and courageous, do not be frightened or dismayed, for the Lord your
God is with you wherever you go.
Joshua 1:9*