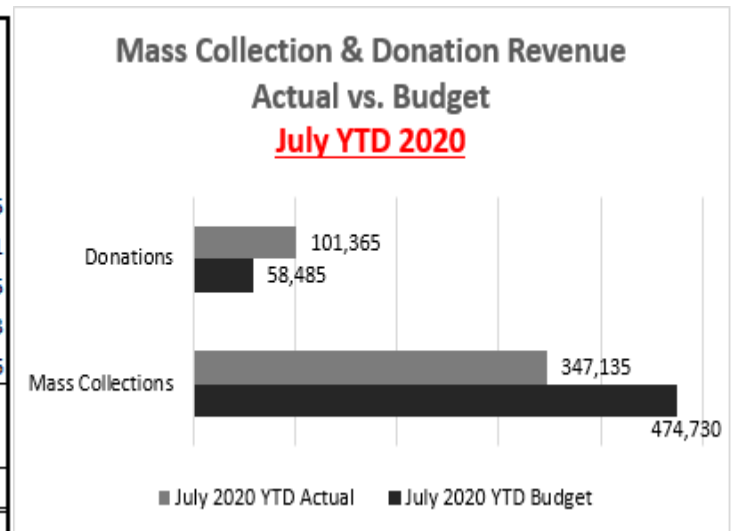


July 31st, 2020 FINANCIAL UPDATE

1. July **Year-to-Date** Financial Results - Operations:

- July year-to-date financial results reflect a surplus of \$105,125
- This positive news is attributed to the following factors:
 - **Revenues:**
 - The tremendous start to 2020, which included the Fundraising Dinner & Dance in February.
 - Your continued generosity and support to the Parish.
 - A wage subsidy, offered by the Government of Canada as a result of the Covid19 Pandemic.
 - **Expenses:**
 - Cost management, with overall year-to-date expenses 13.5% (\$73,956) lower than planned.
- **A closer look at Mass Collections and Donations:**
 - **Year-to-date Mass Collections** are lower than planned by approximately \$127,595. This is attributed to the suspension and limited numbers of parishioners able to attend Masses, due to the Covid19 Pandemic. Mass Collections only included amounts provided through Pre-Authorized Giving. All other contributions received, since that point, are recorded in the Donations category.
 - **Year-to-Date Donations** are higher than planned by approximately \$42,880. This category has usually only included Donations not connected to Masses, however, this category now includes some contributions by parishioners earlier in Pandemic that would have typically contributed at Sunday Masses.

Year-to-Date Financial Update	
31-Jul-20	
Sunday Collections	
Envelope Collections	\$ 103,629
Pre-authorized Giving	235,235
Loose Collections	8,271
Donations	101,365
Canada Wage Subsidy	58,723
Other Revenue	146,296
Total Revenue	\$ 653,519
Less: Total Expenses	\$ 548,394
Surplus	\$ 105,125



2. **Debt:** Remaining debt at **July 31st** is: **\$1,195,149**.

3. **Update:** The Government of Canada Wage Subsidy program has been extended, although the amount of funds we are eligible to apply for in the next few months may decrease.

Thank you for your continued support and generosity, it is greatly appreciated!

GOD BLESS YOU ALL!