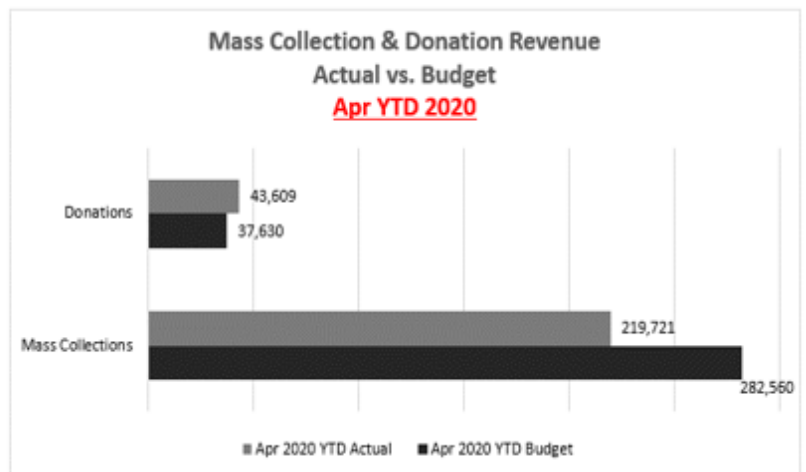


APRIL, 2020 FINANCIAL UPDATE

1. April **Year-to-Date** Financial Results - Operations:

- April year-to-date financial results still reflect a Surplus of \$53,169.
- This positive news is attributed to the following factors:
 - **Revenues:**
 - The tremendous start to 2020, which included the Fundraising Dinner & Dance in February;
 - Your continued generosity, even since Masses were suspended in March; and
 - A wage subsidy, which is one of the programs offered by the Government of Canada that provides financial support to organizations as a means of counteracting the negative financial consequences as a result of the Covid19 Pandemic. This Canada Emergency Wage Subsidy (CEWS) has provided approximately \$14,300 in salary relief for the month of April. This government program covers the period March 15 to August 29. Therefore, additional cost relief will be available to the Parish in the coming months.
 - **Expenses:**
 - Prudent cost management, with overall year-to-date 2020 Expenses being 5.3% (\$18,500) lower than planned.
- **A closer look at Mass Collections and Donations...**
 - **Year-to-date Mass Collections** are now trending lower than planned by approximately \$62,840. This is attributed to the suspension of public Masses since March 22, due to the Covid19 Pandemic. Since the suspension of public Masses, Mass Collections only include amounts provided through Pre-Authorized Giving. All other contributions received, since that point, are recorded in the Donations category.
 - **Year-to-Date Donations** are now trending higher than planned by approximately \$5,980. This category has typically only included Donations not connected to Masses. However, since the suspension of public Masses in March, this category now includes contributions by parishioners that would have, in past, typically contributed at Sunday Masses via envelopes. In April the following giving trends were apparent:
 - Parishioners who have, in past, typically provided their contributions at Sunday Masses, now donating via other means, such as PayPal, e-Transfers, cheques or cash;
 - Existing donors who have continued or increased their recurring and/or periodic donations; and
 - New donors who have recently begun to contribute to the Parish in a financial way.

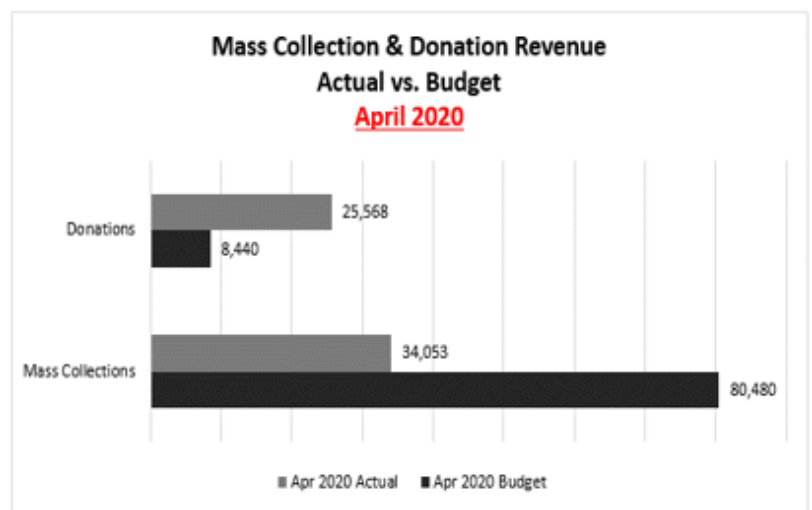
Year-to-Date Financial Update	
30-Apr-20	
Sunday Collections	
Envelope Collections	\$ 77,255
Pre-authorized Giving	134,546
Loose Collections	7,920
Donations	43,609
Other Revenue	136,962
Total Revenue	\$ 400,293
Less: Total Expenses	\$ 347,124
Surplus	\$ 53,169



2. April Monthly Financial Results - Operations:

- April monthly financial results reflect a Surplus of \$15,267.
- This positive news is primarily due to:
 - **Revenues:**
 - A wage subsidy, as previously mentioned, which is one of the programs offered by the Government of Canada that provides financial support to organizations as a means of counteracting the negative financial consequences as a result of the Covid19 Pandemic. This Canada Emergency Wage Subsidy (CEWS) has provided approximately \$14,300 in salary relief for the month of April. This government program covers the period March 15 to August 29. Therefore, additional cost relief will be available to the Parish in the coming months.
 - **Expenses:**
 - Prudent cost management, with April 2020 Expenses being 30% lower than planned.
- **A closer look at Mass Collections and Donations...**
 - **April Mass Collections** are lower than planned by approximately \$46,430. This is attributed to the suspension of public Masses for the entire month of April due to the Covid19 Pandemic. Since the suspension of public Masses, Mass Collections only include amounts provided through Pre-Authorized Giving. All other contributions received, since that point, are recorded in the Donations category.
 - **April Donations** are higher than planned by approximately \$17,130. This category has typically only included Donations not connected to Masses. As mentioned previously, since the suspension of public Masses in March, this category now includes contributions by parishioners that would have, in past, typically contributed at Sunday Masses via envelopes, plus all other donations not connected to Masses. In April the following trends were apparent:
 - Parishioners who have, in past, typically provided their contributions at Sunday Masses, now donating via other means, such as PayPal, e-Transfers cheques or cash;
 - Existing donors who have continued or increased their recurring and/or periodic donations; and
 - New donors who have recently begun to contribute to the Parish in a financial way.

Monthly Financial Update	
April 1 to April 30, 2020	
Sunday Collections	
Envelope Collections	\$ -
Pre-authorized Giving	34,053
Loose Collections	0
Donations	25,568
Other Revenue	25,298
Total Revenue	\$ 84,920
Less: Total Expenses	\$ 69,653
Surplus	\$ 15,267



3. **Debt:** Remaining debt at April 30 is: **\$1,222,633.**

Moving forward into May - Giving Trends:

- Pre-Authorized Givers (Electronic) - contributions have remained relatively stable, with some parishioners now moving to this form of giving and some existing Pre-Authorized Givers increasing their weekly or monthly contributions.
- Envelope Givers - contributions have been negatively impacted due to the suspension of Masses. However, contributions are now being received in new ways as these parishioners have chosen other alternatives, such as:
 - Dropping off their Envelope contributions in the mailbox at the Parish Office; or
 - Providing contributions via electronic methods, such as e-Transfer, PayPal, Canada Helps or as previously mentioned, electing to become a Pre-Authorized Giver.
- Donations (Recurring or Periodic) - Donations typically received via PayPal, e-Transfers, cheques or cash, and not connected to Masses, continue, and have experienced an upward trend as per the reasons previously provided.

Please watch for the May financial results to be shared toward the end of June. Also, please don't hesitate to contact the Finance Office (Terry 306-352-0901) with any questions or concerns you may have regarding Giving alternatives or Parish finances.

In summary, we thank you all for your continued generosity. We also recognize that some of you may be experiencing difficult financial circumstances at this time. Please know that we understand that you may not be able to support the Parish in a financial way right now, and we offer our prayers for each of you and your families during this time.

Once again, we offer a heartfelt “THANK YOU” for your understanding and continued generosity during this difficult time.

**We pray for you and your families to be safe and healthy!
GOD BLESS YOU ALL!**