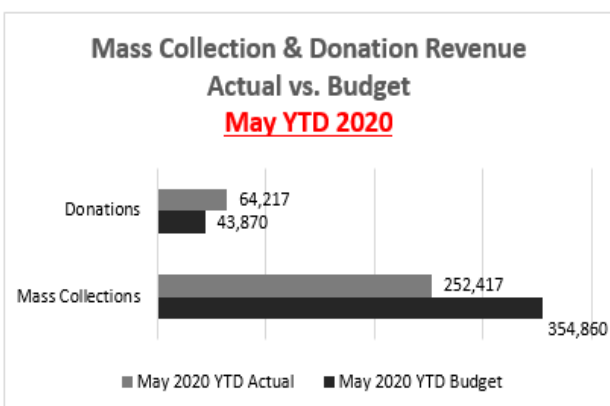


MAY, 2020 FINANCIAL UPDATE

1. May **Year-to-Date** Financial Results - Operations:

- May year-to-date financial results still reflect a Surplus of \$66,578
- This positive news is attributed to the following factors:
 - **Revenues:**
 - The tremendous start to 2020, which included the Fundraising Dinner & Dance in February;
 - Your continued generosity, even since Masses were suspended in March; and
 - A wage subsidy, offered by the Government of Canada as a result of the Covid19 Pandemic.
 - **Expenses:**
 - Prudent cost management, with overall year-to-date 2020 Expenses being 9.4% (\$38,470) lower than planned.
- **When we take a closer look at Mass Collections and Donations, the trend is very similar to April.**
 - **Year-to-date Mass Collections** are now trending lower than planned by approximately \$102,443. This is attributed to the suspension of public Masses since March 22, due to the Covid19 Pandemic. Since the suspension of public Masses, Mass Collections only include amounts provided through Pre-Authorized Giving. All other contributions received, since that point, are recorded in the Donations category.
 - **Year-to-Date Donations** are now trending higher than planned by approximately \$20,347. This category has typically only included Donations not connected to Masses, however, this category now includes contributions by parishioners that would have, in past, typically contributed at Sunday Masses via envelopes.

Year-to-Date Financial Update	
31-May-20	
Sunday Collections	
Envelope Collections	\$ 77,255
Pre-authorized Giving	167,242
Loose Collections	7,920
Donations	64,217
Other Revenue	159,233
Total Revenue	\$ 475,868
Less: Total Expenses	\$ 409,289
Surplus	\$ 66,578



2. **Debt:** Remaining debt at **May 31st** is: **\$1,213, 711.**

Thank you for your continued support and generosity.
We continue to pray for you and your families to be safe and healthy!
GOD BLESS YOU ALL!

